

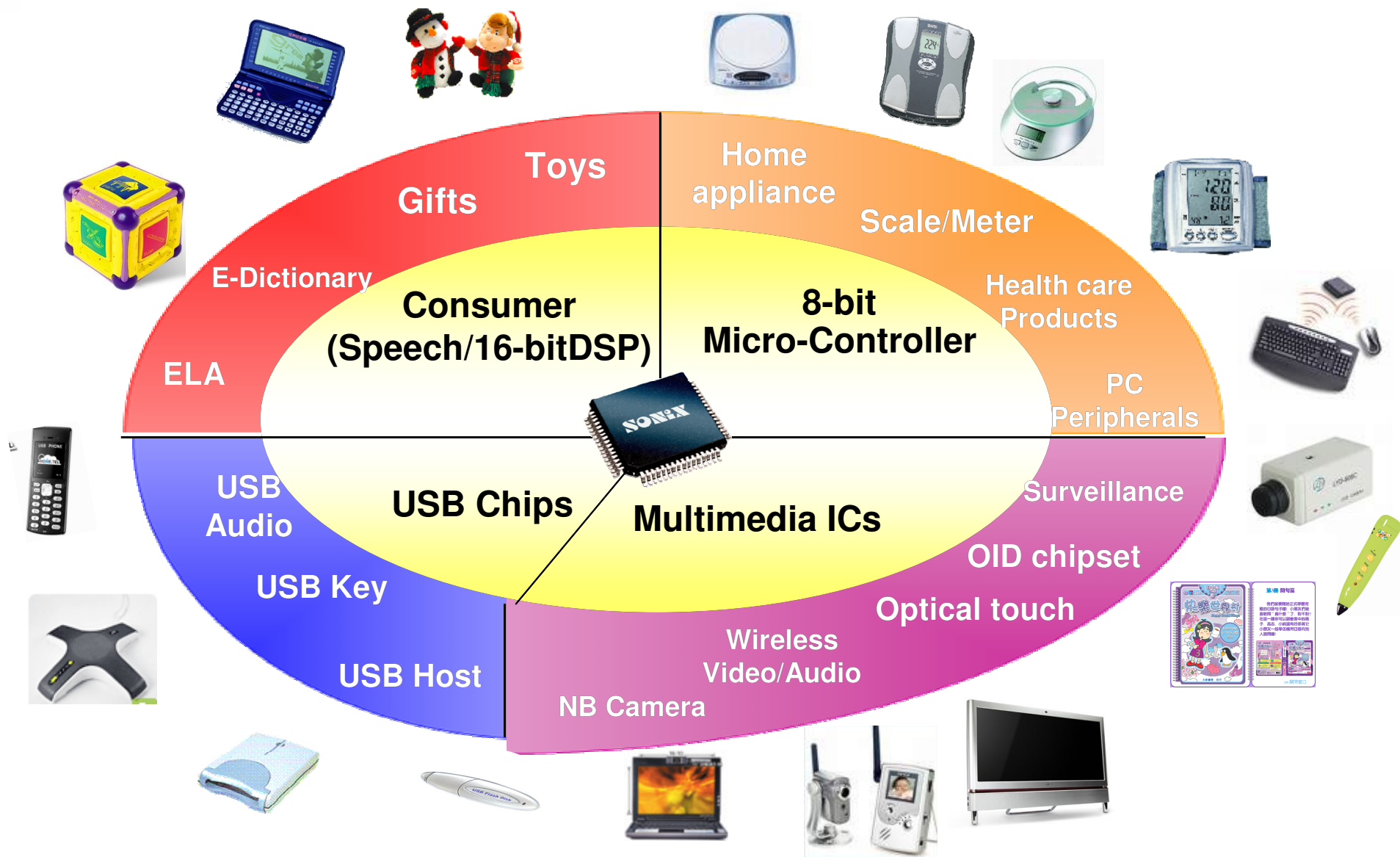
松翰科技公司簡介

SONiX Technology Co., Ltd. Company Briefing

Date: March, 2010



Product Lines & Applications

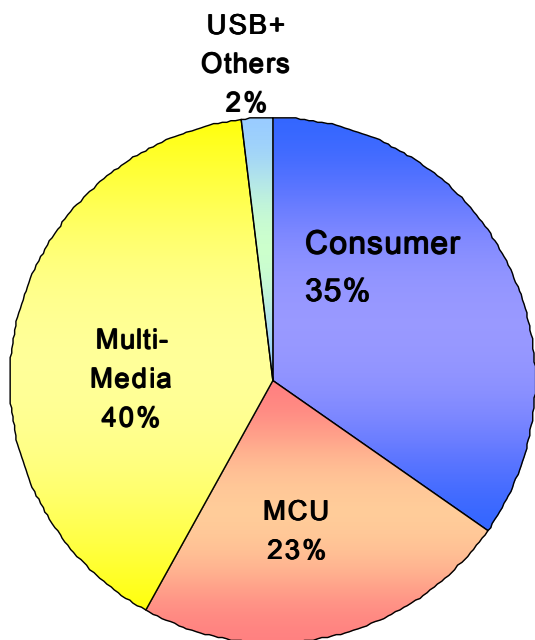


Product Mix

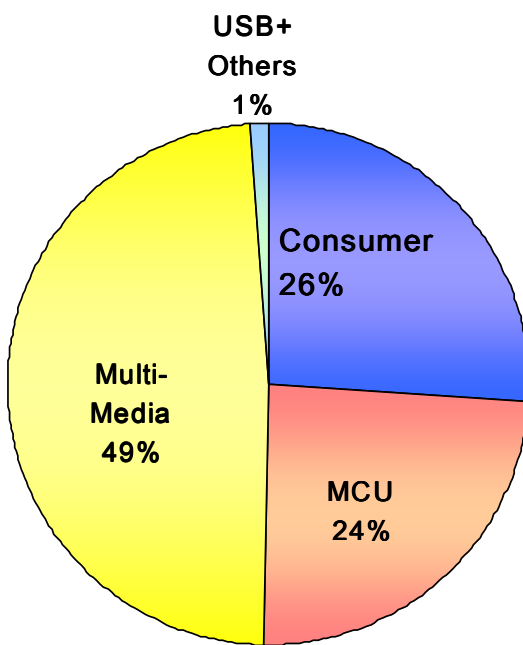


2009 revenue NT\$3.6 billion

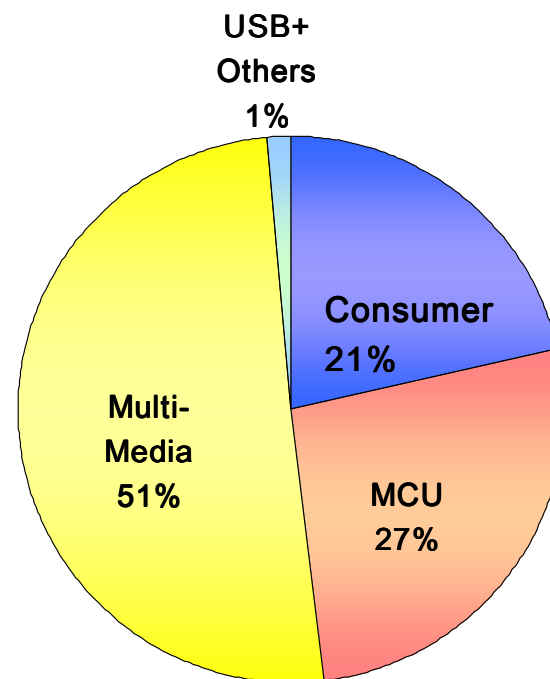
2007



2008



2009



2009 Financial Results Summary



Unit: NT\$ in Thousand

	2009	2008
Net Sales	3,614,975	3,852,782
Net Income	754,342	738,348
*EPS (NTD)	4.50	4.43
Cash	1,211,024	952,050
Available-for-sale Financial Assets	565,646	395,527
Inventory-Net	224,775	359,436
Inventory Turnover Days	51	68
Account Receivable-Net	544,040	345,530
Total Assets	3,998,120	3,454,728
Total Liabilities	714,063	437,192
Stockholders' Equity	3,284,057	3,017,536

*EPS (after tax) are based on the weighted average number of outstanding shares

2009 Results YoY



Income Statements

Unit: NT\$ in Thousand

	2009	%	2008	%	Growth(%)
Net Sales	3,614,975	100%	3,852,782	100%	-6%
*Gross Profit	1,506,647	41%	1,519,967	39%	-1%
Operating Income	746,332	21%	774,659	21%	-4%
Net Income	754,342	21%	738,348	19%	2%
Gross Margin Rate	41%		39%		
**EPS (NT Dollars)	4.50		4.43		

* The figures of Gross Profit have been adjusted according to the SFAS No. 10, "Accounting for Inventories".

**EPS (after tax) are based on the weighted average number of outstanding shares

4Q 09' Results QoQ



Income Statements

Unit: NT\$ in Thousand

	2009 4Q	%	2009 3Q	%	Growth(%)
Net Sales	972,444	100%	1,057,245	100%	-8%
*Gross Profit	396,023	41%	456,175	43%	-13%
Operating Income	181,993	19%	261,995	25%	-31%
Net Income	203,281	21%	253,896	24%	-20%
Gross Margin Rate	41%		43%		
**EPS (NT Dollars)	1.21		1.51		

* The figures of Gross Profit have been adjusted according to the SFAS No. 10, "Accounting for Inventories".

** EPS (after tax) are based on the weighted average number of outstanding shares

4Q 09' Results YoY



Income Statements

Unit: NT\$ in Thousand

	<u>2009 4Q</u>	%	<u>2008 4Q</u>	%	<u>Growth(%)</u>
Net Sales	972,444	100%	686,098	100%	42%
*Gross Profit	396,023	41%	231,835	34%	71%
Operating Income	181,993	19%	86,479	13%	110%
Net Income	203,281	21%	93,844	14%	117%
Gross Margin Rate	41%		34%		
**EPS (NT Dollars)	1.21		0.56		

* The figures of Gross Profit have been adjusted according to the SFAS No. 10, "Accounting for Inventories".

** EPS (after tax) are based on the weighted average number of outstanding shares

High Cash Dividend Trend



- High dividend yield (around 5%)
- High cash dividend in the previous years

	2005	2006	2007	2008	2009
	4.26	4.98	5.45	4.43	4.5
<u>Cash(NT\$)</u>	3	3.7	3.78	2.99	4
<u>Stock(NT\$)</u>	0.5	0.3	0.29	0	0
<u>Cash</u>	86%	93%	93%	100%	100%
<u>Stock</u>	14%	7%	7%	0	0

- Cash Dividend: NT\$ 4 per share
- Employee Cash Bonus: NT\$160,000,000

Growth Driver and Potential Products



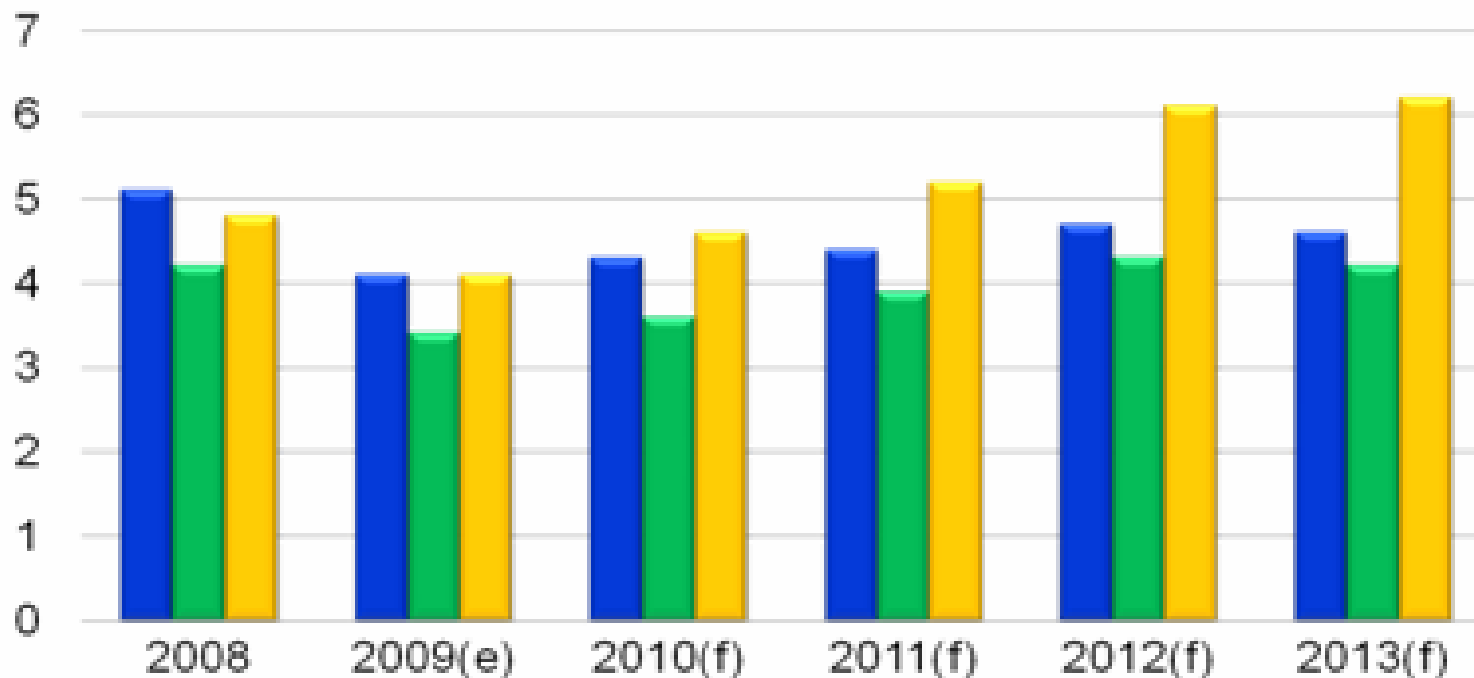
- MCU (Flash type/USB type)
- Resistive Dual Touch Solution for Handheld Device
- Optical Touch Solution for AIO/NB products
- 2.4 G RF Wireless Video/Audio solution
- Optical ID™

8 Bit MCU Market Size



■MCU products still with high market value & stable growth

單位：10億美元



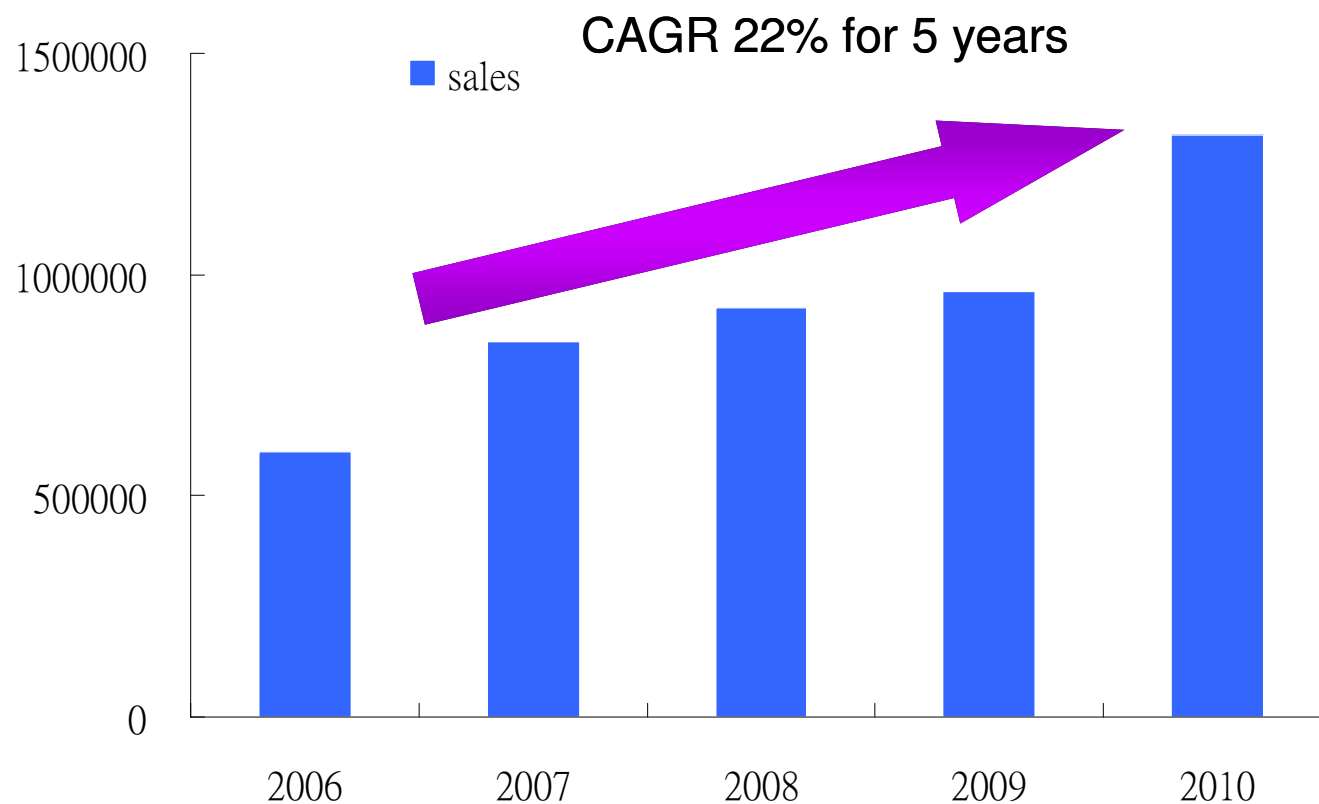
■ 8位元	5.1	4.1	4.3	4.4	4.7	4.6
■ 16位元	4.2	3.4	3.6	3.9	4.3	4.2
■ 32位元	4.8	4.1	4.6	5.2	6.1	6.2

Source: IC Insights & Digitimes, 2009, December

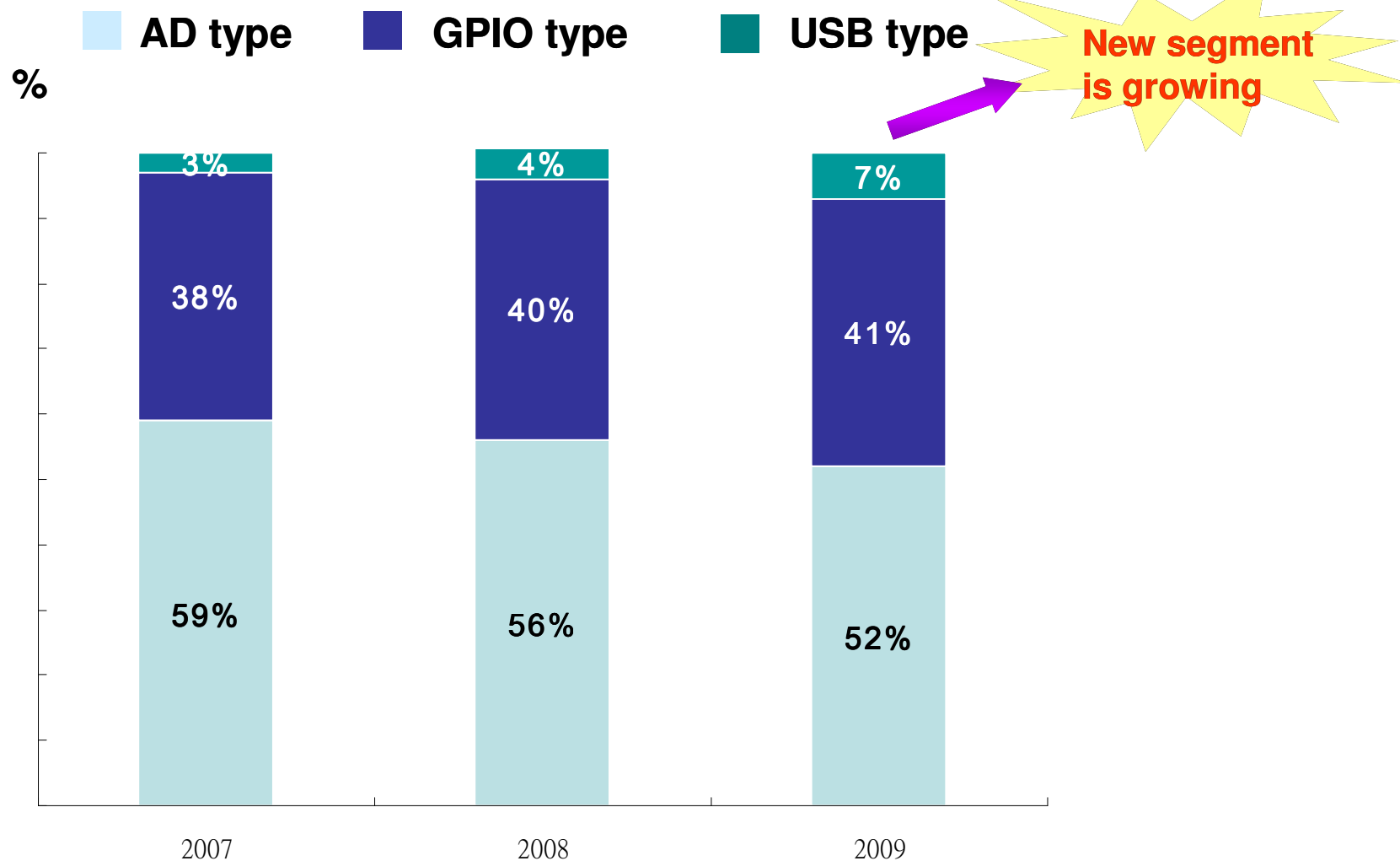
Sonix MCU with Strong Growth Rate



■ Sonix MCU Products with higher CAGR in the industry



Major Product Segments



Growth Driver for MCU Market



- Flash Type MCU
- Embedded ICE Flash Type MCU
(With ISP function, In-System-Program)
- AD Type MCU- Health Care Product/
Home Appliance
- USB Type MCU
- Resistive Dual Touch Solution



2.4 G RF Wireless Video/Audio solution



Major Application

- Audio Headset
- Gaming Accessory
- Video + Audio Baby Monitor
- Wireless PC camera



產品及相關應用



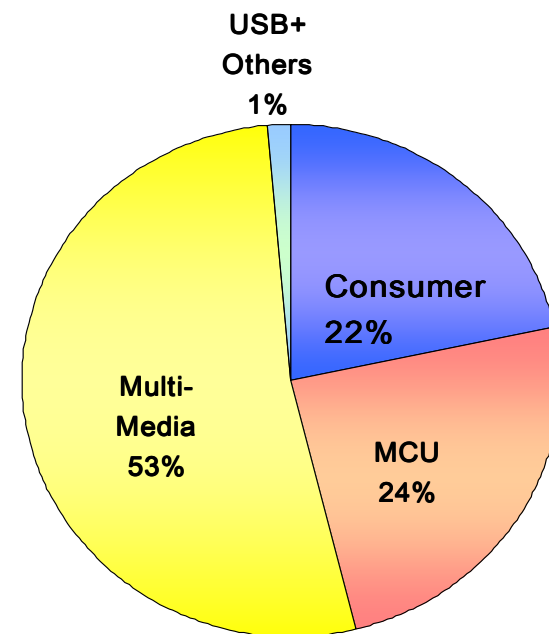
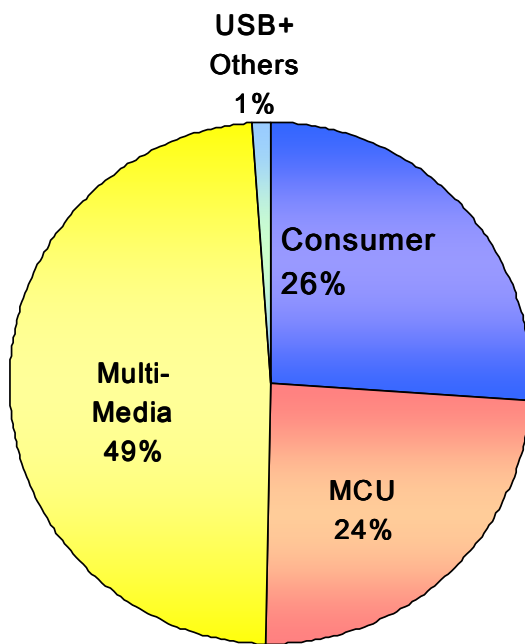
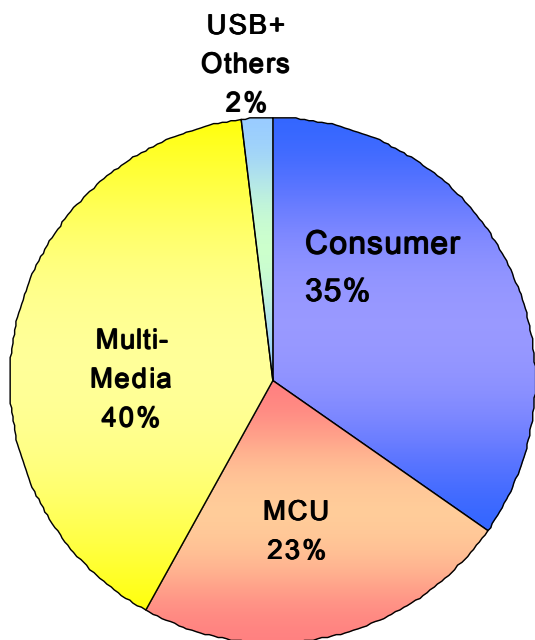
產品組合



2009 1~9月

2008

2007



2009 財務資訊摘要



單位:新台幣千元

	2009	2008
營收淨額	3,614,975	3,852,782
純益	754,342	738,348
*每股盈餘(新台幣)	4.50	4.43
現金	1,211,024	952,050
備供出售金融資產-流動	565,646	395,527
存貨-淨額	224,775	359,436
存貨週轉天數(日)	51	68
應收帳款	544,040	345,530
資產總計	3,998,120	3,454,728
負債總計	714,063	437,192
股東權益	3,284,057	3,017,536

*EPS (after tax) are based on the weighted average number of outstanding shares

2009年 財務分析(年度比較)



損益表

單位:新台幣千元

	2009	%	2008	%	Growth(%)
銷貨淨額	3,614,975	100%	3,852,782	100%	-6%
*銷貨毛利	1,506,647	41%	1,519,967	39%	-1%
營業利益	746,332	21%	774,659	21%	-4%
純益	754,342	21%	738,348	19%	2%
毛利率	41%		39%		
**每股盈餘(元)	4.50		4.43		

* 銷貨毛利數字係依照財務會計準則第十號公報調整

**每股盈餘(稅後)係依照流通在外加權平均股數計算

2009年 第四季財務資訊 (季度比較)



損益表

單位:新台幣千元

	2009 4Q	%	2009 3Q	%	Growth(%)
銷貨淨額	972,444	100%	1,057,245	100%	-8%
*銷貨毛利	396,023	41%	456,175	43%	-13%
營業利益	181,993	19%	261,995	25%	-31%
純益	203,281	21%	253,896	24%	-20%
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**每股盈餘(元)	1.21		1.51		

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**每股盈餘(稅後)係依照流通在外加權平均股數計算

2009 年第四季財務資訊(年度比較)



損益表

單位:新台幣千元

	2009年 第四季	%	2008年第四季	%	成長率(%)
銷貨淨額	972,444	100%	686,098	100%	42%
*銷貨毛利	396,023	41%	231,835	34%	71%
營業利益	181,993	19%	86,479	13%	110%
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**每股盈餘(稅後)係依照流通在外加權平均股數計算

高配息股利政策



- 高現金殖利率 (約 5%)
- 持續高配息股利政策

	2005	2006	2007	2008	2009
	4.26	4.98	5.45	4.43	4.5
現金股利(NT\$)	3	3.7	3.78	2.99	4
股票股利(NT\$)	0.5	0.3	0.29	0	0
現金比例	86%	93%	93%	100%	100%
股票比例	14%	7%	7%	0	0

- 現金配息: 每股現金股利新台幣4元
- 員工紅利: NT\$160,000,000

營收動能及潛力產品



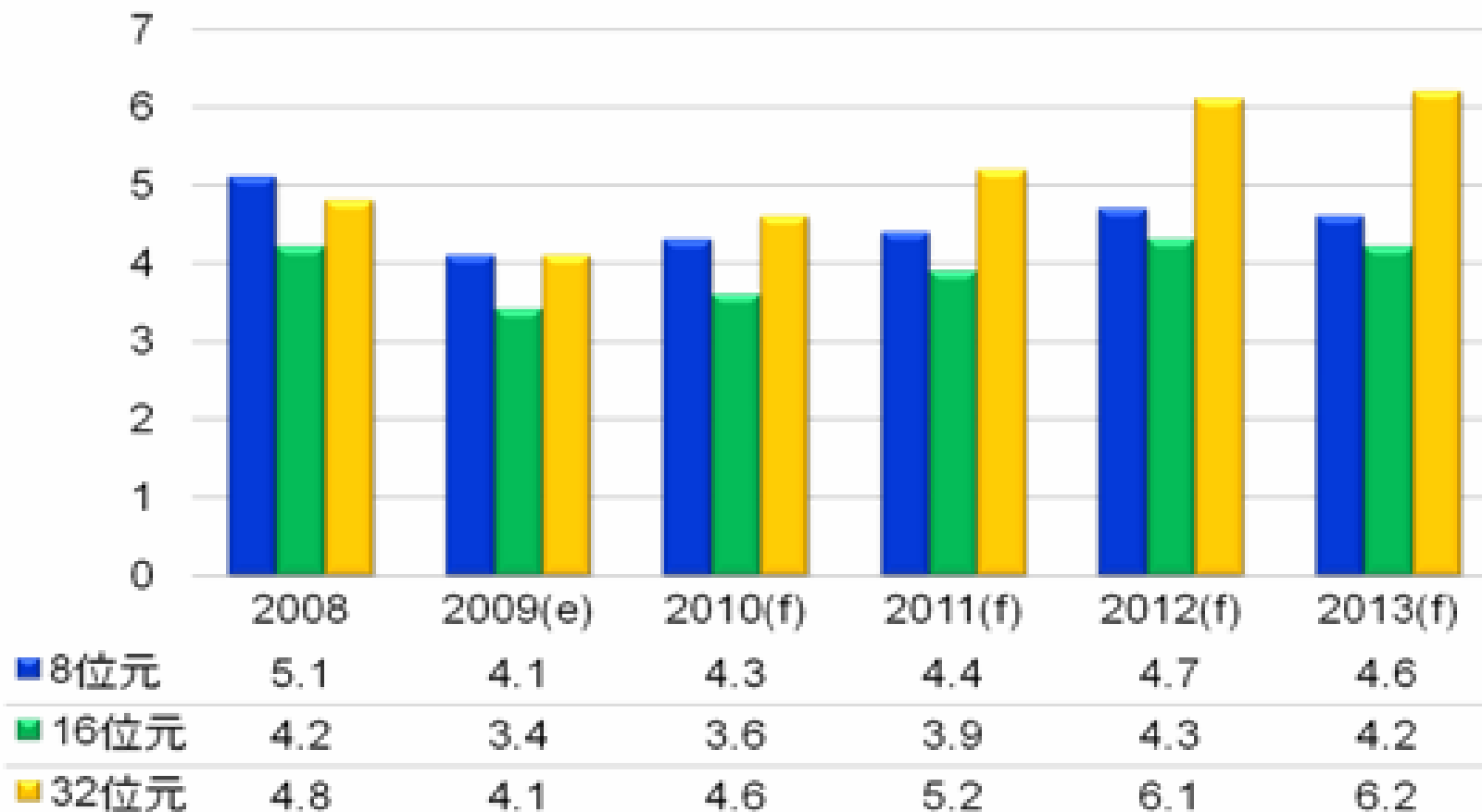
- 微控制器 (Flash type/USB type MCU)
- 電阻式雙點觸控方案
- 光學式觸控方案
- 2.4 G RF 無線影音方案
- 光學辨識晶片組

8位元微控制器市場規模



■8位元微控制器市值大應用廣

單位：10億美元

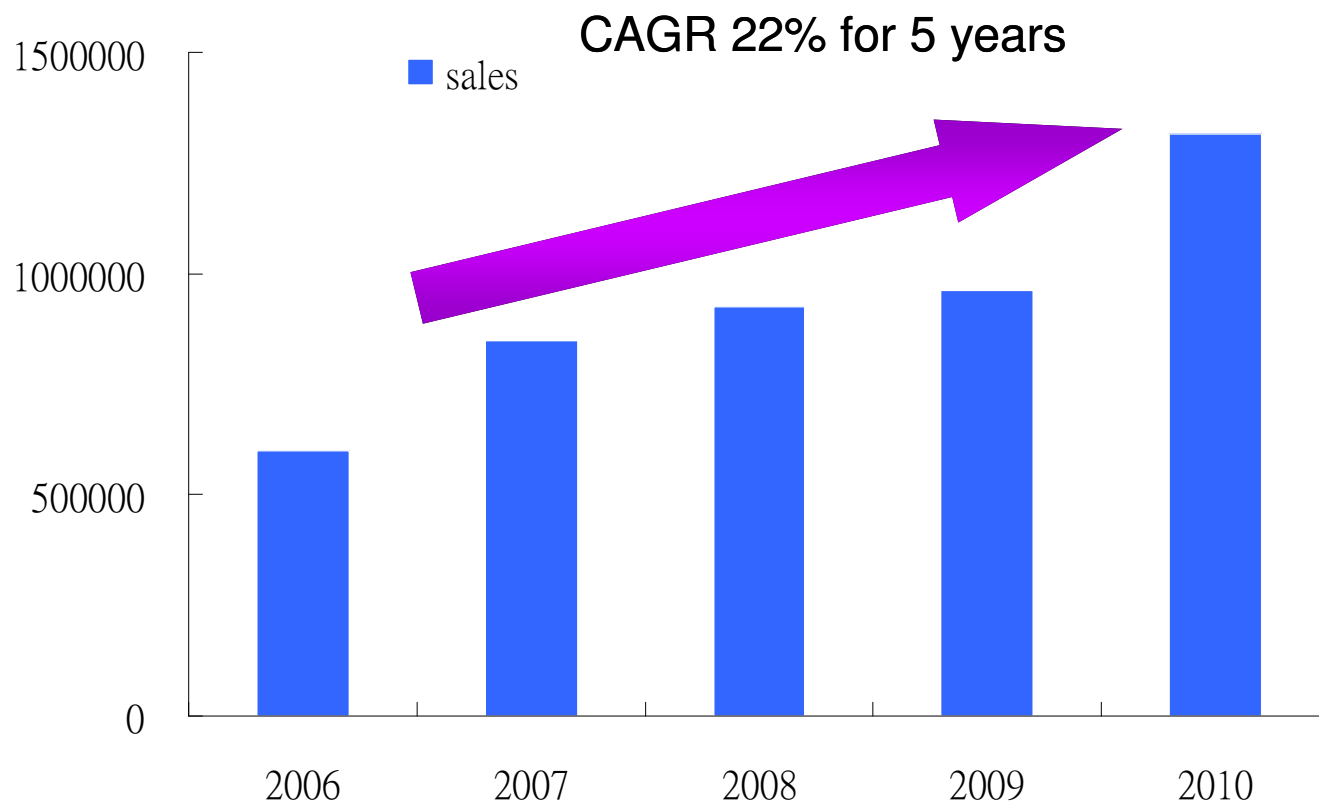


Source: IC Insights & Digitimes, 2009, December

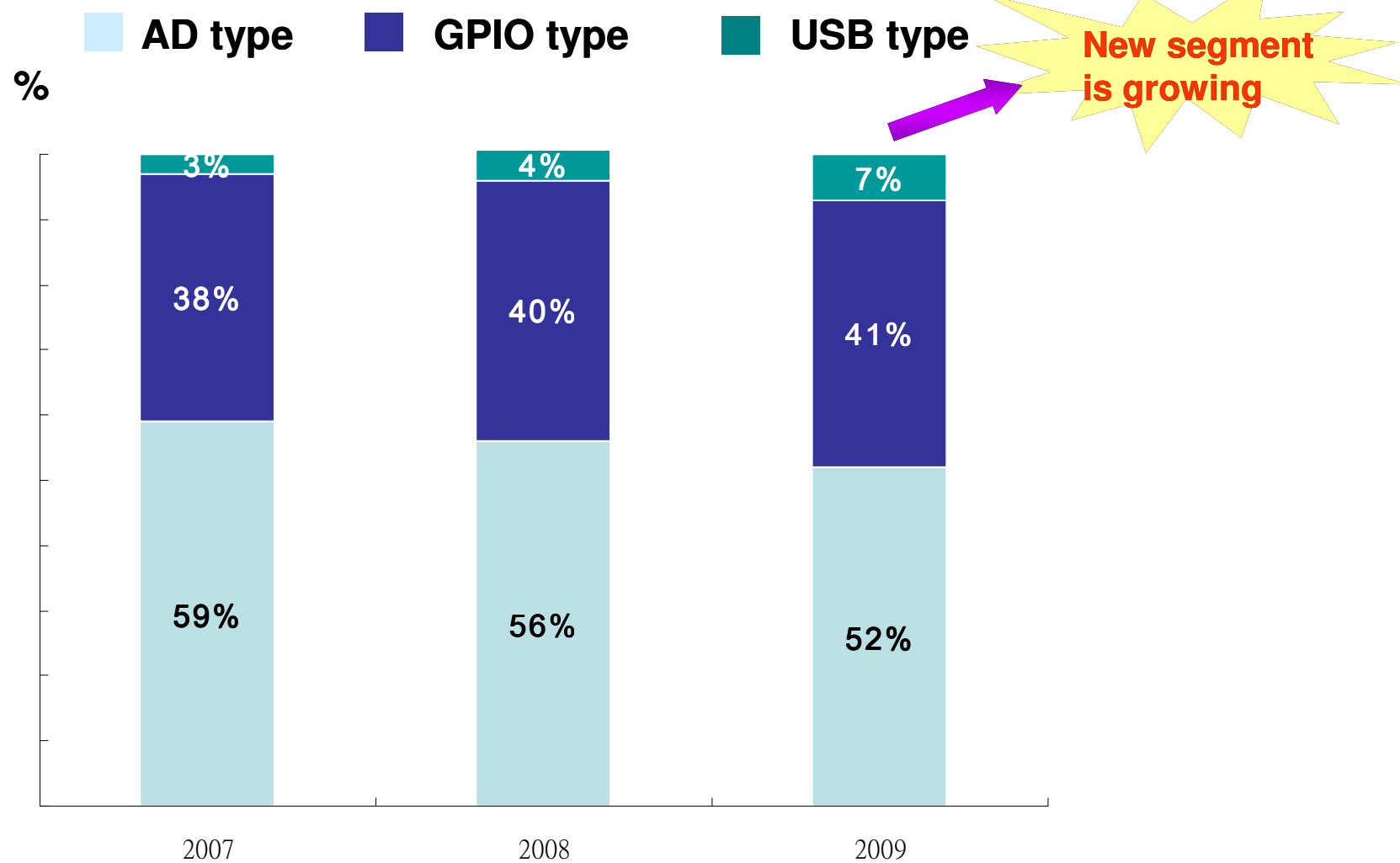
松翰微控制器產品營收成長高



■松翰微控制器產品線複合年場率達22%



松翰微控制器產品結構



微控制器產品成長動能



- 內建閃存記憶體微控制器(Flash Type MCU)
- 內建內建嵌入式開發平台八位元微控制器
(具備在線燒錄功能)
- 內建類比數位訊號轉換器微控制製器
- (AD Type MCU- 醫療保健電子產品/ 小家電)
- USB Type MCU
- 電阻式雙點觸控方案



2.4 G RF 無線影音方案



Major Application

- 無線耳機
- 無線電視遊戲機配件
- 視訊\音頻嬰兒監視器
- 無線網路攝影機/門鈴方案



Q & A

