

# 松翰科技公司簡介

## SONiX Technology Co., Ltd. Company Briefing

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# Product Lines & Applications



# 2014 Financial Results Summary



Unit: NT\$ in Thousand

	2014	2013
Net Sales	3,553,363	3,642,339
Net Income	524,483	514,808
EPS (NTD)	3.12	3.07
Cash and cash equivalents	669,279	1,012,860
Available-for-sale Financial Assets-Current	127,608	169,868
Inventories(net)	412,221	294,364
Inventory Turnover Days	63	70
Accounts Receivable	440,282	486,594
Total Assests	3,916,869	3,910,826
Total Liabilities	641,788	639,824
Stockholders' Equity	3,275,081	3,271,002

\* All figures of 2014 are unaudited.

# 2014 Financial Results YoY



## Statements of Comprehensive Income

Unit: NT\$ in Thousand

	2014	%	2013	%	Growth(%)
<b>Net Sales</b>	<u>3,553,363</u>	100%	<u>3,642,339</u>	100%	-2%
<b>Gross Profit</b>	<u>1,516,481</u>	43%	<u>1,543,749</u>	42%	-2%
<b>Operating Income</b>	<u>563,549</u>	16%	<u>615,920</u>	17%	-9%
<b>Income before Tax</b>	<u>606,185</u>	17%	<u>673,525</u>	18%	-10%
<b>Net Income</b>	<u>524,483</u>	15%	<u>514,808</u>	14%	2%
<b>Gross Margin Rate</b>	43%		42%		
<b>EPS (NT Dollars)</b>	<u>3.12</u>		<u>3.07</u>		

\* All figures of 2014 are unaudited.

# 2014 4Q Results YoY



## Statements of Comprehensive Income

Unit: NT\$ in Thousand

	<u>2014 4Q</u>	%	<u>2013 4Q</u>	%	<u>Growth(%)</u>
Net Sales	<b>836,574</b>	100%	<b>936,049</b>	100%	-11%
Gross Profit	<b>351,421</b>	42%	<b>394,814</b>	42%	-11%
Operating Income	<b>116,839</b>	14%	<b>157,712</b>	17%	-26%
Income Before Tax	<b>122,058</b>	15%	<b>174,961</b>	19%	-30%
Net Income	<b>105,528</b>	13%	<b>132,730</b>	14%	-20%
Gross Margin Rate	<b>42%</b>		<b>42%</b>		
EPS (NT Dollars)	<b>0.62</b>		<b>0.79</b>		

\* All figures of 2014 4Q are unaudited.

# 2014 4Q Results QoQ



## Statements of Comprehensive Income

Unit: NT\$ in Thousand

	2014 4Q	%	2014 3Q	%	Growth(%)
<b>Net Sales</b>	<b>836,574</b>	<b>100 %</b>	<b>905,388</b>	<b>100 %</b>	<b>-8 %</b>
<b>Gross Profit</b>	<b>351,421</b>	<b>42 %</b>	<b>384,673</b>	<b>43 %</b>	<b>-9 %</b>
<b>Operating Income</b>	<b>116,839</b>	<b>14 %</b>	<b>132,873</b>	<b>15 %</b>	<b>-12 %</b>
<b>Income Before Tax</b>	<b>122,058</b>	<b>15 %</b>	<b>153,517</b>	<b>17 %</b>	<b>-20 %</b>
<b>Net Income</b>	<b>105,528</b>	<b>13 %</b>	<b>131,429</b>	<b>15 %</b>	<b>-20 %</b>
<b>Gross Margin Rate</b>	<b>42 %</b>		<b>43 %</b>		
<b>EPS (NT Dollars)</b>	<b>0.62</b>		<b>0.78</b>		

\* All figures of 2014 4Q are unaudited.

# High Cash Dividend Trend



- High payout and dividend yield
- High cash dividend in the previous years

	2009	2010	2011	2012	2013
<b>EPS</b>	<b>4.5</b>	<b>4.78</b>	<b>3.32</b>	<b>3.2</b>	<b>3.07</b>
<b>Cash Dividend(NT\$)</b>	<b>4</b>	<b>4.2</b>	<b>3.2</b>	<b>3</b>	<b>3.2</b>
<b>Payout Ratio</b>	<b>89%</b>	<b>88%</b>	<b>96%</b>	<b>94%</b>	<b>104%</b>



# Q & A

