



Board of Directors and Management Teams Succession Plan and Implementation of Sonix

Sonix Technology Co., Ltd. held the Board of Directors meeting on July 16th 2021. At the meeting the board of directors unanimously elected Mr. James Pao as the chairman and appointed Mr. Chris Ko as the CEO. The former chairman of the board, Mr. Samuel Chen remains staying in the board of director of the company for assisting the company's development. The succession of management team symbols a new page of corporate governance.

Mr. James Pao is the co-founder of Sonix. Since assuming the position of CEO, he devoted his talents to the company's operation and strategy. With his leadership, the company successfully achieved over 5 billion annual revenues, reaching record high in 2020. As a new chairman, he will continue to lead the company's direction and strategy with his leadership and broad vision. The new CEO, Mr. Chris Ko, has joined Sonix since 1996. With engineering and management expertise, he serves as the supervisor of FAE, sales and production divisions. He is familiar with products, markets, customers and supply chain dynamics, and has entered the board of directors in 2008 to participate in company's decision-making. He will be responsible for the company's operation management and leads Sonix to take on new challenges.

Sonix Technology started its business from the voice & speech ICs. Under the leadership of the former chairman Mr. Samuel Chen and the efforts of the management team, Sonix expended its product lines to Micro controllers and multimedia products and became a comprehensive consumer IC design company. Now the company's management team launched succession. It's the best practice of corporate governance. It is also expected that Sonix's operation will continue to succeed under the leadership of the new management team, achieving better performance, and sustainable development.